

July 29, 2024
Ref: NSE/41/2024-25

To,
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai - 400051

NSE Symbol: BASILIC

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

The Company is hereby making an intimation to the Stock Exchange with respect to the disclosure of material events i.e. acquisition of a material subsidiary ("One of US Limited") by the wholly owned subsidiary ("Basilic UK") of the Company ("Basilic Fly Studio Limited").

Pursuant to Regulation 30 of the LODR Regulations, it is informed that Basilic Fly Studio Limited ("the Company") has agreed to make an investment in Equity Share Capital of its wholly owned subsidiary namely "BASILIC FLY STUDIO UK PRIVATE LIMITED", ("Basilic UK") a company incorporated on 6th April 2022 and consent of Board of Directors of Basilic Fly Studio Limited is accorded in the Board Meeting held on 24th June 2024 for the acquisition of One of US Limited by Basilic UK through such investments. Toward this end, the Basilic UK has entered into the following Agreement:

- SSA dated 29th July, 2024 between Basilic UK and One of US Limited to acquire the 70% shareholding in One of Us Limited.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure-A**.

You are requested to take the above on record.

Thanking you.

Yours faithfully,

BASILIC FLY STUDIO LTD.
For BASILIC FLY STUDIO LIMITED


Company Secretary
SWATI SHARMA
COMPANY SECRETARY & COMPLIANCE OFFICER

Annexure A

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as size and turnover.	One of US Limited was incorporated and registered in England and Wales with company number 05313949 whose registered office is at 16 Tabernacle Street, London, England, EC2A 4DD. Turnover as on December 31, 2023: GBP 29.42 million
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The transaction is being undertaken by wholly owned subsidiary of Basilic Fly Studio Limited. Further, the transaction shall be done at arms length price as per the laws for investments prevailing in UK.
3.	Industry to which the entity being acquired belongs.	Film and Entertainment Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Business expansion and growth perspectives.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6.	Indicative time period for completion of the acquisition.	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	All Cash
8.	Cost of acquisition or the price at which the shares are acquired.	Acquisition of the equity shares of One of US Limited by Basilic UK is being done at a mutually agreed valuation.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Basilic UK has agreed to acquire 70% of the issued and paid-up capital of One of US Limited.



10.	<p>Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, Country in which acquired entity has presence.</p>	<p>One of US Limited was incorporated and registered in England and Wales with company number 05313949 whose registered office is at 16 Tabernacle Street, London, England, EC2A 4DD.</p> <p>One of US is a visual effects studio with a focus on design and collaboration. It is also Bafta & Emmy award winning company with over 20 years in this industry with strong presence in both European and North American Film/TV industry.</p> <p>The details of turnover of previous years has been delineated hereunder:</p> <p>2020-21: GBP 14.20 million 2021-22: GBP 24.96 million 2022-23: GBP 29.42 million</p> <p>Currently, the entity has its presence over London and Paris.</p>
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